

TRADING BULLION - NOT FOR PHYSICAL DELIVERY

TRUST ONE FINANCIAL SERVICES LIMITED Client Application Form

Instructions

- Please complete every section of the Application Form
- An authorised signatory or in every other case two directors or one director and the company secretary must sign the section entitled “Certified Board Resolution” on page 9 of the Application Form
- Each individual who is authorised to give instructions to Trust One Financial Services Limited (T1FS) must sign the section entitled “Individuals Authorised to Operate Account” on pages 10 of the Application Form
- Please ensure that all appropriate Supporting Documentation as set out on pages 11 and 12 of the Application Form is returned with this form
- A director must sign the Client Agreement:-
 - on page 13 of the Terms and Conditions - all Clients
 - on page 3 of Schedule 1 - only Clients for whom T1FS is providing Electronic Services

APPLICATION FORM

SECTION 1 – GENERAL INFORMATION (All Clients to Complete)

Company Information

Company name ("Applicant")	
Registered number	
Trading name (if different)	
Registered address	
Trading address (if different)	
Nature of Applicant's business	
Website	

Primary Contact Information

First name	
Last names	
Position within the Company	
Telephone - Landline	
Telephone - Mobile	
Email	

Beneficial Ownership

We are required to properly identify all beneficial owners who directly or indirectly ultimately own or control the Company making this application.

1. If the Applicant is itself owned by a holding company or holding companies, please provide details of each holding company and their respective shareholdings: -

Company name	Registered Number	Country of Incorporation	Company in which Shares are held	Holding (%)

2. Please list all individuals who hold 25% or more of the Applicant or, if applicable, the ultimate holding company.

Full Name of Shareholder	Company in which Shares are held	Holding (%)

SECTION 2 – TRADING INFORMATION (All Clients to Complete)

Experience

How many times has the Applicant traded the following products in the last 12 months? (Please circle)

	Estimated Number of Trades (please circle)		
Shares	5 or less	6-20	20+
Exchange traded derivatives (e.g. futures)	5 or less	6-20	20+
OTC derivatives (e.g. CFDs, Options or Spread Betting)	5 or less	6-20	20+
Foreign Exchange (including bullion)	5 or less	6-20	20+

How many years' experience has the Applicant had of trading the following products?

	Estimated Number of Trades (please circle)		
Shares	1 or less	1-5	5+
Exchange traded derivatives (e.g. futures)	1 or less	1-5	5+
OTC derivatives (e.g. CFDs, Options or Spread Betting)	1 or less	1-5	5+
Foreign Exchange (including bullion)	1 or less	1-5	5+

If there are any other factors relating to your experience which you feel might assist us in assessing your application, please set out in the box below

Responsible person

So that we can assess your knowledge and understanding of the transactions you intend to undertake with T1FS, please can you provide some background information on the person(s) who will have responsibility for the placing of instructions with us on behalf of the Applicant.

1. Do they have over 12 months' relevant experience of the type of transactions envisaged?

Yes: **No:**

2. On average how many relevant transactions have they executed over the last four quarters?

None: **Under 5:** **5 to 10:** **Over 10:**

3. What is the average notional value of the transactions you have regularly undertaken?

\$1,000,000: **Over \$1,000,000:** **Over \$10,000,000:** **Over \$50,000,000:**

SECTION 3 – TITLE TRANSFER COLLATERAL ARRANGEMENT

(Only To Be Completed by Clients Proposing to Execute Forward Trades in addition to Spot Trades)

Under MiFID II, as codified in the FCA's rules, a business which receives client monies or assets is required to have in place adequate arrangements to safeguard those funds. However, if you sign a title transfer collateral arrangement (TTCA) with us, we are permitted to treat monies received from you as company money and use it to secure present or future obligations in relation to our business.

We are only permitted to enter into a TTCA with professional clients and we must, at all times, ensure that any deposit and/or margin paid to us pursuant to a TTCA is appropriate to our obligations in relation to any trade.

By signing a TTCA you are agreeing that you will not have a proprietary claim over any monies transferred to us and we can deal with it as we should see fit. Such monies will not be treated as client money and will not be safeguarded in accordance with the FCA's rules.

In the event of our insolvency you may be treated as an un-secured non-preferential creditor.

Accordingly, please confirm whether you agree to enter into a TTCA with T1FS:-

Yes, I agree

No, I do not agree

By selecting "Yes, I agree", you agree and accept that clause 19.1 of the Terms and Conditions of T1FS will apply.

On the other hand, if you select "No, I do not agree", we may not be able to provide services to you and we will contact you accordingly.

SECTION 4 – REGULATORY INFORMATION (All Clients to Complete)

Regulatory Information

To ensure that the Applicant is correctly categorised in line with our regulatory obligations, please answer all the following questions:-

Is the Applicant regulated or authorised to operate in its local jurisdiction: **Yes:** **No:**

1. If you have answered 'yes', please provide: -

Regulatory Authority	
Regulatory Number	

2. If you have answered 'yes', please also state how your business is categorised for regulatory purposes:-

Client Classification

Please check each of the boxes (if any) that apply to your business: -

- Balance Sheet is \geq to €20 million
- Annual Net Turnover is \geq to €40 million
- Own funds¹ are \geq to €2 million
- None of the above

General Information

Are any of the directors or ultimate beneficial owners of the Applicant Politically Exposed Persons²?

Yes **No**

Is the Applicant or any of its directors a party to any litigation or do they have any pending litigation or unresolved dispute with any commodity or financial broker or financial institution?

Yes **No**

Has the Applicant or any of its directors ever been accused or convicted of any offence relating to financial crime?

Yes **No**

¹Own funds is defined as capital held by the Company such as audited reserves, interim net profits, deferred shares, initial capital and reserves. The list is not exhaustive so if you required further clarification, please contact us on [+44 207 952 5220]

²The term 'politically exposed persons' refers to people who hold high public office.

Principal Bank Information

Please provide details of your bank account to and from which you will receive and send money in connection with transactions executed with us

Name of Bank	
Bank Address	
Account Name	
Account Number	
Sort Code	
SWIFT Code	
IBAN Number	

SECTION 5 – CORPORATE INFORMATION (All Clients to Complete)

Certified Board Resolution

It is hereby certified by the board of _____ ('the Company')

that the following resolutions were passed by the board of Directors at a meeting held on _____

Resolutions Passed

1. That a trading account be opened with T1FS in the name of the Company.
2. That the account is to be used for the purpose of trading with T1FS.
3. That the board agrees to the T1FS's Terms of Business.
4. That the signatories below are duly authorised to give instructions to T1FS in relation to the operation of the account and to bind irrevocably the Company in relation to such instructions.
5. That this resolution will be deemed to be in force until such time as it is cancelled by the board and T1FS have been informed and acknowledged such cancellation.

Full Name	Position (Director)	Signature

Full Name	Position (Director/Company Secretary)	Signature

Individuals Authorised to Operate Account

Please list all the individuals who are authorised to give instructions to T1FS in relation to the operation of the account and have them sign against their name.

Full Name	Position	Signature
Full Name	Position	Signature
Full Name	Position	Signature
Full Name	Position	Signature

Individuals Authorised to Trade Account

Please list all the individuals who are authorised, other than those in relation to the operation of the account, to trade on the account. Have them sign against their name.

Full Name	Position	Signature
Full Name	Position	Signature
Full Name	Position	Signature
Full Name	Position	Signature

Supporting Documentation

On submitting this application form and to enable us to carry out all necessary and required KYC checks, please provide us with the documents listed below.

In all cases where marked with an asterisk, we need to see either the original document or a certified copy of the original (see note below). Photocopies that have not been properly certified will not be acceptable.

We reserve the right to ask for additional documentation if we consider it necessary to comply with anti-money laundering regulations.

In relation to the company making the application

- Certificate of incorporation of company *
- Memorandum and Articles of Association
- List of directors names, occupations, residential and business addresses and dates of birth

In relation to each direct and indirect holding company of the company making the application

- Certificate of incorporation of company *
- Memorandum and Articles of Association
- List of directors names, occupations, residential and business addresses and dates of birth
- Authorised signatory list for each company *
- Register of shareholders for each company *

In relation to at least two directors of the applicant (unless the company only has one director)

- If the individual is a UK resident, one item from List A and one item from List B below
- If the individual is a non-UK resident, one item from List C and one item from List D below

In relation to each authorised signatory

- If the individual is a UK resident, one item from List A and one item from List B below
- If the individual is a non-UK resident, one item from List C and one item from List D below

In relation to each individual ultimate beneficial owner

- If the individual is a UK resident, one item from List A and one item from List B below
- If the individual is a non-UK resident, one item from List C and one item from List D below

LIST A:

- Current passport including a clear reproduction of the photograph of the individual concerned *
- Current full UK driving licence *
- Inland Revenue tax notification *
- Firearms certificate *

LIST B:

- Utility bill which is less than three months old *
- Local authority tax bill *
- Bank or building society statement or passbook *

LIST C:

- Current passport including a clear reproduction of the photograph of the individual concerned *
- National identity card *

LIST D:

- Current driving licence *
- Bank or building society statement *
- Utility bill which is less than three months old *

CERTIFICATION

Please note that where we have asked for a certified copy of a document, it must have been certified by an appropriate person who has seen the original document and can vouch for its authenticity.

In the case of UK-resident companies or individuals, a UK lawyer, banker, accountant, doctor or minister of religion must certify the documents.

In the case of non-UK resident companies or individuals, documents must be certified by a lawyer, an embassy official, consulate or high commissioner of the country of issue or by a senior official (e.g. branch manager) of the bank or other financial institution where you have your account.

The documents must be annotated with the following: -

"I hereby certify that this is a true copy of the original which I have seen" together with the signature, printed name, contact details, profession (including registered number where relevant) and date.

Trust One Financial Services Limited

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T: + 44 207 952 5220 **W:** www.t1fs.com

Authorised and Regulated by The UK Financial Conduct Authority No. 766464

Client Categorisation Notes

Client Categorisation

Once you have submitted your application, T1FS will write to you informing you of your Client Classification. This will be based upon the information you have supplied as part of this application. You will be classed as either a Professional Client or an Eligible Counterparty. In the event that we are unable to classify you as a Professional Client or Eligible Counterparty, you will be deemed to be a retail client and we will be unable to process your application. You will need to read and agree to the terms of classification and return a signed copy to us.

Professional Client

A Professional Client can either be categorised as a 'Per Se Professional' or an 'Elective Professional'. However they both mean the same thing as far as protections that are offered to you by the law.

- **Per Se Professional:** Either an entity appropriately authorised or regulated to operate in the financial markets or a corporate who satisfies two of the following tests, a balance sheet greater than €20m, annual turnover greater than €40m or company with own funds greater than €2m.
- **Elective Professional:** An entity which satisfies two of the following:- (i) it has traded in significant size in the relevant financial markets at least 10 times per quarter over the previous year, (ii) it has a portfolio (cash and financial instruments) totalling more than €500,000 and (iii) has worked in the financial sector for at least a year and gained knowledge in the financial products to be traded.

As a Professional Client you understand that you may not be covered by the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS) for any disputes.

Eligible Counterparty

This is, in essence, any large financial company and can be divided into two sub categories similar to Professional clients, namely Per Se Eligible Counterparty or an Elective Eligible Counterparty. In the event your company falls into this category then a bespoke agreement will be entered into.

IN THE EVENT THAT WE ARE UNABLE TO CLASSIFY YOU AS A PROFESSIONAL CLIENT OR ELIGIBLE COUNTERPARTY, YOU WILL BE DEEMED TO BE A RETAIL CLIENT AND WE WILL BE UNABLE TO PROCESS YOUR APPLICATION.

RISKS

Price Risk

The price development of financial products depends on movements in the market. As a result, the value of any financial product can fluctuate and the price of a financial product can be lower than the price for which you purchased it. If the value of a financial product drops to zero, you could even lose the value of your whole investment.

The price of a financial product at the time that you enter an order is not necessarily the price at which the order shall be executed as a delay in the execution can occur. This applies in particular - but not exclusively - to orders that are placed outside of business days.

Exchange Rate Risk

Worldwide, the value of bullion is expressed and traded in US dollars. If you purchase bullion in any currency other than US dollars, the value of your investment may also be influenced by exchange rate effects. An appreciation of the US dollar versus any other currency may have a positive effect, whereas a depreciation may have a negative effect.

Trading Interruptions

Due to exceptional circumstances it may happen that trading is not possible on a temporary basis and as a result a financial product might not be capable of being purchased or sold via T1FS. After trading is resumed, the prices can differ from the prices that were issued before the trading interruption.

T1FS's IT systems, your own IT systems or the internet could be (temporarily) inaccessible. As a result, it is possible that you may be unable to carry out a transaction at the desired time or at the desired price.

Identity Theft

If your password does not remain confidential and is obtained by a third party, you run the risk that a third party could gain access to your account. In principle, this third party could carry out transactions on your behalf and without your knowledge or permission.

Termination by T1FS

In exceptional circumstances, T1FS has the right or may be forced to terminate its activities. This situation could occur, for example, where it is no longer possible for T1FS to adequately hedge its risk in connection with the buying and selling of physical precious metal. In such circumstances, it might be unable to execute a corresponding trade with yourself.

Laws and Regulations

Amendments to the applicable laws and regulations can be implemented, government measures can be announced or new interpretations by the regulator can be published that can have consequences for the business operations of T1FS. These could, amongst other things, lead to an increase of the rates for buying and selling transactions through T1FS.